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In a report received by county officials on Nov. 19th Visual Lease Services, Inc. listed undated natural gas related properties totaling over \$13 million dollars for 2004 to the county's tax rolls. Approximately half of that figure was for omitted property identified over the past year by the company's employees as they performed on-site inspections in the county.

According to Latimer County Assessor Linda Jordan, the increase in listed taxable property will increase the county's tax income by \$1.106 million, unless the figure is diminished through the courts. Jordan said she anticipates that the figure will closely match the actual amount received by the county, in as much as the protest period provided by the law has already expired.

Jordan said she was very pleased with the service provided by Visual Lease Services and that the county's contract with the company had resulted in an increase of approximately 80 percent in the assessed value of oil and gas property in the county. For 2003, the figure was \$7,799, 845, while 2004's valuation totaled \$13,270, 563.